



GUAM WATERWORKS AUTHORITY

“Good Water Always”  
P.O. Box 3010, Hagatna, Guam 96932  
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January 23, 2013

The Honorable Judith T. Won Pat  
Speaker  
Thirty Second Guam Legislature  
155 Hesler Street  
Hagatna, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 31-233, Chapter XIII, Section 6, please find attached the Guam Waterworks Authority’s Revenue and Expenditures report for the months ending November 30, 2012 and December 31, 2012.

Si Yu’os Ma’ase,

Yukari Hechanova  
Controller

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Office of the Speaker  
Judith T. Won Pat, Ed. D.

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GUAM WATERWORKS AUTHORITY  
Estimated Revenues and Expenditures  
For the two months ended November 30, 2012

	November 30, 2012	YTD November 30, 2012
Operating revenues:		
Water	\$ 3,211,820	\$ 6,579,359
Wastewater	1,869,522	3,872,022
System Development Charge	37,286	60,464
Other Revenue	45,487	66,854
Total Revenue	<u>5,164,114</u>	<u>10,578,698</u>
Legislative Surcharge	276,607	510,159
Tipping Fee Surcharge	-	-
Annual Regulatory Surcharge	-	-
Total Surcharge	<u>276,607</u>	<u>510,159</u>
Total Operating Revenue	5,440,722	11,088,857
Bad Debts, net of recoveries	-	-
Net Operating Revenues	<u>5,440,722</u>	<u>11,088,857</u>
Operating and maintenance expenses:		
Water Purchases	343,098	838,009
Power Purchases	1,333,260	2,722,396
Sludge Removal	29,229	47,000
Total Utility Costs	<u>1,705,586</u>	<u>3,607,405</u>
Salaries and Wages	1,273,600	2,417,396
Pension and Benefits	445,072	874,466
Capitalized Labor and Benefits	(54,654)	(109,538)
Total Salaries and Benefits	<u>1,664,018</u>	<u>3,182,324</u>
Depreciation	1,098,662	2,197,324
Chemicals	76,737	174,478
Materials & Supplies	50,351	141,329
Training	0	0
Building Rental	13,655	27,310
Equipment Rental	33,413	73,802
Transportation Expense	61,162	135,329
Telephone and Communication	23,095	30,689
Liability Claims	10,534	10,534
Insurance/prop/Gen Liab/Auto	104,566	209,466
Advertising	12,027	12,826
Regulatory	99,847	99,847
Miscellaneous	24,617	56,622
Total Administrative and Services	<u>510,004</u>	<u>972,231</u>
Contractual-Audit, Meter Reading & Computer Maint.	23,235	44,314
Contractual-Legal	1,689	1,689
Contractual-Lab	5,195	24,765
Contractual-Other	77,848	131,619
PMC-Management Fee	92,918	185,835
Total Contractual Services	<u>200,884</u>	<u>388,222</u>
Retiree Supp.Benefits & Medical Insurance	179,539	356,513
Contribution to the Government of Guam	27,775	53,350
Total Retiree Benefits	<u>207,314</u>	<u>409,863</u>
Total operating and maintenance expenses	5,386,467	10,757,368
Operating income (loss)	<u>54,254</u>	<u>331,488</u>
Nonoperating revenues (expenses):		
Interest Income Other	960	1,295
Interest Income SDC	1,324	2,417
Interest Income Series 2005 Bond	198	404
Interest Income -Series 2010 Bond	690	1,370
Amort. Of Debt Disc.& Exp.	(13,313)	(26,626)
AFUDC	68,993	137,986
Interest Expense- Series 2005 Bond	(443,691)	(887,382)
Interest Expense- Series 2010 Bond	(543,033)	(1,086,067)
Interest Expense \$30M ST	(155,782)	(298,026)
Interest Expense Others	(2,514)	(5,027)
Total non- operating revenues ( expenses), net	<u>(1,086,168)</u>	<u>(2,159,657)</u>
Net income (loss) before capital contributions	<u>(1,031,914)</u>	<u>(1,828,168)</u>
Capital Contributions:		
Grants from US & Local Government	5,850	5,850
Other Contributions	-	-
Total Capital Contributions	<u>5,850</u>	<u>5,850</u>
Change in Net Assets	<u>\$ (1,026,064)</u>	<u>\$ (1,822,318)</u>

GUAM WATERWORKS AUTHORITY  
Estimated Revenues and Expenditures  
For the three months ended December 31, 2012

	December 31, 2012	YTD December 31, 2012
Operating revenues:		
Water	\$ 3,428,638	\$ 10,007,997
Wastewater	2,001,072	5,873,093
System Development Charge	96,766	157,230
Other Revenue	39,014	105,868
Total Revenue	<u>5,565,490</u>	<u>16,144,188</u>
Legislative Surcharge	252,480	762,639
Tipping Fee Surcharge	-	-
Annual Regulatory Surcharge	-	-
Total Surcharge	<u>252,480</u>	<u>762,639</u>
Total Operating Revenue	5,817,970	16,906,827
Bad Debts, net of recoveries	-	-
Net Operating Revenues	<u>5,817,970</u>	<u>16,906,827</u>
Operating and maintenance expenses:		
Water Purchases	325,396	1,163,405
Power Purchases	1,519,125	4,241,521
Sludge Removal	52,040	99,039
Total Utility Costs	<u>1,896,560</u>	<u>5,503,965</u>
Salaries and Wages	1,270,051	3,687,448
Pension and Benefits	427,854	1,302,319
Capitalized Labor and Benefits	(49,024)	(158,562)
Total Salaries and Benefits	<u>1,648,881</u>	<u>4,831,205</u>
Depreciation	1,098,662	3,295,985
Chemicals	35,440	209,918
Materials & Supplies	91,227	232,556
Training	5,503	5,503
Building Rental	13,655	40,965
Equipment Rental	21,866	95,667
Transportation Expense	57,573	192,902
Telephone and Communication	14,559	45,248
Liability Claims	5,657	16,190
Insurance/prop/Gen Liab/Auto	104,733	314,199
Advertising	-	12,826
Regulatory	15,600	115,447
Miscellaneous	35,158	91,781
Total Administrative and Services	<u>400,971</u>	<u>1,373,202</u>
Contractual-Audit, Meter Reading & Computer Maint.	16,233	60,547
Contractual-Legal	358	2,047
Contractual-Lab	23,540	48,305
Contractual-Other	98,238	229,858
PMC-Management Fee	92,918	278,753
Total Contractual Services	<u>231,287</u>	<u>619,509</u>
Retiree Supp.Benefits & Medical Insurance	172,188	528,701
Contribution to the Government of Guam	26,675	80,025
Total Retiree Benefits	<u>198,863</u>	<u>608,726</u>
Total operating and maintenance expenses	5,475,224	16,232,593
Operating income (loss)	<u>342,746</u>	<u>674,234</u>
Nonoperating revenues (expenses):		
Interest Income Other	834	2,129
Interest Income SDC	1,309	3,726
Interest Income Series 2005 Bond	192	595
Interest Income -Series 2010 Bond	645	2,016
Amort. Of Debt Disc.& Exp.	(13,313)	(39,939)
AFUDC	68,993	206,979
Interest Expense- Series 2005 Bond	(443,691)	(1,331,073)
Interest Expense- Series 2010 Bond	(543,033)	(1,629,100)
Interest Expense \$30M ST	(157,000)	(455,026)
Interest Expense Others	(2,514)	(7,541)
Total non- operating revenues ( expenses), net	<u>(1,087,578)</u>	<u>(3,247,234)</u>
Net income (loss) before capital contributions	<u>(744,832)</u>	<u>(2,573,000)</u>
Capital Contributions:		
Grants from US & Local Government	207,591	213,441
Other Contributions	-	-
Total Capital Contributions	<u>207,591</u>	<u>213,441</u>
Change in Net Assets	<u>\$ (537,240)</u>	<u>\$ (2,359,559)</u>